

CREST BUILDER HOLDINGS BERHAD (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR
THE FIRST QUARTER ENDED 31 MARCH 2017***

CONTENTS

INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2017

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CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 31-03-2017 RM'000	Preceding Year Quarter 31-03-2016 RM'000	Current Year To Date 31-03-2017 RM'000	Preceding Year To Date 31-03-2016 RM'000
Revenue	95,028	51,769	95,028	51,769
Cost of sales	<u>(66,754)</u>	<u>(30,293)</u>	<u>(66,754)</u>	<u>(30,293)</u>
Gross profit	28,274	21,476	28,274	21,476
Other income	<u>1,285</u>	<u>1,112</u>	<u>1,285</u>	<u>1,112</u>
	29,559	22,588	29,559	22,588
Administrative expenses	<u>(8,510)</u>	<u>(5,485)</u>	<u>(8,510)</u>	<u>(5,485)</u>
Operating profit	21,049	17,103	21,049	17,103
Finance costs	<u>(11,077)</u>	<u>(11,822)</u>	<u>(11,077)</u>	<u>(11,822)</u>
Profit before tax	9,972	5,281	9,972	5,281
Income tax expense	<u>(3,389)</u>	<u>(1,311)</u>	<u>(3,389)</u>	<u>(1,311)</u>
Profit for the financial period	6,583	3,970	6,583	3,970
Other comprehensive income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the financial period	<u>6,583</u>	<u>3,970</u>	<u>6,583</u>	<u>3,970</u>
Profit for the financial period/Total comprehensive income attributable to:				
Owners of the Company	6,173	2,545	6,173	2,545
Non-controlling interests	<u>410</u>	<u>1,425</u>	<u>410</u>	<u>1,425</u>
	<u>6,583</u>	<u>3,970</u>	<u>6,583</u>	<u>3,970</u>
Earnings Per Share (sen)				
- Basic	<u>3.6</u>	<u>1.5</u>	<u>3.6</u>	<u>1.5</u>
- Diluted	<u>3.6</u>	<u>1.5</u>	<u>3.6</u>	<u>1.5</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	As at 31-03-2017 RM'000	As at 31-12-2016 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	16,428	16,760
Investment properties	320,800	320,800
Land held for property development	6,747	6,747
Golf club membership	54	54
Goodwill	33,608	33,608
Operating financial asset	273,553	275,018
Deferred tax assets	8,113	9,445
Trade receivable	11,468	11,468
Total non-current assets	670,771	673,900
Current assets		
Operating financial asset	45,099	45,099
Property development costs	112,034	104,534
Inventories	60,053	66,357
Trade and other receivables	248,580	281,078
Amount due from contract customers	56,943	41,927
Tax recoverable	8,293	8,801
Short term investments in financial institutions	28,275	28,021
Fixed deposits placed with licensed banks	94,770	83,309
Cash and bank balances	12,439	10,807
Total current assets	666,486	669,933
TOTAL ASSETS	1,337,257	1,343,833
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	181,191	176,922
Share premium	-	4,269
Treasury shares	(5,795)	(5,795)
Reserves	233,989	227,816
Shareholders' funds	409,385	403,212
Non-controlling interests	14,002	13,518
TOTAL EQUITY	423,387	416,730
Non-current liabilities		
Hire purchase payables	5,103	1,494
Deferred tax liabilities	14,576	13,914
Term loans	44,752	48,797
Sukuk Murabahah	419,080	419,080
Trade and other payables	16,556	13,146
Total non-current liabilities	500,067	496,431
Current liabilities		
Trade and other payables	198,134	221,914
Amount due to contract customers	3,116	1,230
Hire purchase payables	1,613	684
Bank borrowings	179,782	176,245
Sukuk Murabahah	30,675	29,795
Tax payable	483	804
Total current liabilities	413,803	430,672
TOTAL LIABILITIES	913,870	927,103
TOTAL EQUITY AND LIABILITIES	1,337,257	1,343,833
Net assets per share attributable to owners of the Company (RM)	2.40	2.36

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-F)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

← ATTRIBUTABLE TO OWNERS OF THE COMPANY →

	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Non-distributable Share option reserves RM'000	Distributable Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2016	176,922	4,269	(3,152)	976	219,841	398,856	6,891	405,747
Total comprehensive income for the financial period	-	-	-	-	2,545	2,545	1,425	3,970
Purchase of treasury shares	176,922	4,269	(3,152)	976	222,386	401,401	8,316	409,717
At 31 March 2016	176,922	4,269	(2,131)	-	-	(2,131)	-	(2,131)
	176,922	4,269	(5,283)	976	222,386	399,270	8,316	407,586
At 1 January 2017	176,922	4,269	(5,795)	1,554	226,262	403,212	13,518	416,730
Total comprehensive income for the financial period	-	-	-	-	6,173	6,173	410	6,583
Arising from increase in share capital in a subsidiary company	176,922	4,269	(5,795)	1,554	232,435	409,385	13,928	423,313
Adoption of Companies Act 2016	-	-	-	-	-	-	74	74
At 31 March 2017	4,269	(4,269)	-	-	-	-	-	-
	181,191	-	(5,795)	1,554	232,435	409,385	14,002	423,387

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

	3 Months Ended 31-03-2017 RM'000	3 Months Ended 31-03-2016 RM'000
Cash flows from operating activities		
Profit before tax	9,972	5,281
Adjustments for:		
Depreciation of property, plant and equipment	510	277
Effect of unwinding of interest from the discounting of Sukuk Murabahah	880	950
Gain on disposal of property, plant and equipment	(381)	(80)
Interest expense	11,077	11,822
Interest income	(719)	(822)
Recovery of impairment loss on trade receivables	(5)	-
Operating profit before changes in working capital	<u>21,334</u>	<u>17,428</u>
Net change in assets	<u>17,830</u>	<u>39,543</u>
Net change in liabilities	<u>(18,484)</u>	<u>28,838</u>
	<u>(654)</u>	<u>68,381</u>
Net cash flows generated from operations	<u>20,680</u>	<u>85,809</u>
Income tax paid	(1,306)	(3,161)
Income tax refunded	98	-
Net cash flows from operating activities	<u>19,472</u>	<u>82,648</u>
Cash flows from investing activities		
Interest received	465	822
Proceeds from disposal of property, plant and equipment	-	7
Purchase of property, plant and equipment	203	(1,292)
Net cash flows from/(used in) investing activities	<u>668</u>	<u>(463)</u>
Cash flows from financing activities		
Interest paid	(11,077)	(11,822)
Loan raised	-	390
Fixed deposits pledged with licensed banks	(74)	-
Purchase of treasury shares	-	(2,131)
Net drawdown/(repayment) of bank borrowings	6,191	(424)
Net drawdown/(repayment) of hire purchase payables	4,538	(96)
Net decrease in cash and bank balances maintained in an escrow account	8	-
Net cash flows used in financing activities	<u>(414)</u>	<u>(14,083)</u>
Net increase in cash and cash equivalents	19,726	68,102
Cash and cash equivalents brought forward	<u>61,371</u>	<u>81,829</u>
Cash and cash equivalents carried forward	<u>81,097</u>	<u>149,931</u>
Note:		
Cash and bank balances	12,439	9,077
Fixed deposits placed with licensed banks	94,770	166,146
	<u>107,209</u>	<u>175,223</u>
Less: Bank overdrafts	(22,293)	(22,341)
Fixed deposits pledged with licensed banks	(3,027)	(2,951)
Cash and bank balances maintained in an escrow account	(792)	-
Cash and cash equivalents	<u>81,097</u>	<u>149,931</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134
INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Financial Reporting Standards (“FRS”) 134 *Interim Financial Reporting* and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2016.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2016 except for the adoption of the following Amendments to FRSs:

Amendments to FRSs

FRS 12	Disclosure of Interests in Other Entities (Annual improvements to FRS Standards 2014-2016 Cycle)
FRS 107	Statement of Cash Flows (Disclosure initiatives)
FRS 112	Income taxes (Recognition of deferred tax assets for unrealised losses)

The adoption of the above Amendments to FRSs, which commenced from 1 January 2017 does not have material impact on the financial statements of the Group.

The following new FRS and Amendments to FRSs were issued but not yet effective and have not been applied by the Group:

New FRS and Amendment to FRSs	Effective for financial periods beginning on or after
<u>New FRS</u>	
FRS 9 Financial Instruments	1 January 2018
<u>Amendment to FRSs</u>	
FRS 1 First-time Adoption of FRSs	1 January 2018
FRS 2 Share-based Payment	1 January 2018
FRS 4 Insurance Contracts	1 January 2018
FRS 10 Consolidated Financial Statements	Deferred
FRS 128 Investments in Associates and Joint Ventures	1 January 2018/ Deferred
FRS 140 Investment Property	1 January 2018

The adoption of the abovementioned new FRS and Amendments to FRSs upon their effective dates are not expected to have any material impact on the financial statements of the Group.

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FOR THE FIRST QUARTER ENDED 31 MARCH 2017

A1. BASIS OF PREPARATION (CONT'D)

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 *Agriculture* and IC Int. 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualifies as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2018.

A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2016 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 31 March 2017.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 31 March 2017.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current quarter under review.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2017

A7. DIVIDEND PAID

There was no dividend paid during the current quarter.

A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:

- (i) For the three (3) months period ended 31 March 2017

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Concession arrangement RM'000	Investment holding RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
- External customer	59,103	11,772	4,097	20,056	-	95,028
- Inter-segment	18,724	-	1,616	-	(20,340)	-
Total revenue	77,827	11,772	5,713	20,056	(20,340)	95,028
Results						
- Segment results	7,476	9,800	3,181	2,027	(1,435)	21,049
Finance costs						(11,077)
Income tax expense						(3,389)
Profit for the financial period						6,583

No geographical segment is presented as the Group operates principally in Malaysia.

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A8. SEGMENTAL REPORTING (CONT'D)

(ii) For the three (3) months period ended 31 March 2016

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Concession arrangement RM'000	Investment holding RM'000	Property development RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
- External customer	30,147	11,840	4,243	5,539	-	51,769
- Inter-segment	3,808	-	891	-	(4,699)	-
Total revenue	33,955	11,840	5,134	5,539	(4,699)	51,769
Results						
- Segment results	780	10,112	954	3,935	1,322	17,103
Finance costs						(11,822)
Income tax expense						(1,311)
Profit for the financial period						3,970

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 31 December 2016.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 19 May 2017, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 March 2017.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 31 March 2017.

A12. CAPITAL COMMITMENTS

There were no capital commitments that have a material effect in the current quarter ended 31 March 2017.

A13. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 31 March 2017.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2017

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

For the first quarter under review, the Group's revenue increased from RM51.8 million to RM95.0 million while the profit before tax increased from RM5.3 million to RM10.0 million respectively as compared to the corresponding first quarter of the preceding year.

The construction division recorded revenue of RM59.1 million and profit before tax of RM3.7 million as compared to the corresponding first quarter of the preceding year of RM30.2 million and RM1.2 million respectively. The increase in revenue and profit before tax were mainly due to higher progressive construction progress recognised from certain projects during the financial period under review.

The concession arrangement division recorded revenue of RM11.8 million and profit before tax of RM2.5 million as compared to the corresponding first quarter of the preceding year of RM11.8 million and RM1.7 million respectively. The increase in profit before tax was mainly due to saving in finance costs with repayment of Sukuk Murabahah since the second quarter of previous financial year.

The investment division recorded revenue and loss before tax of RM4.1 million and RM0.1 million as compared to the corresponding first quarter of the preceding year of RM4.2 million and profit before tax of RM0.1 million respectively. The loss before tax position in the current quarter was mainly due to increase in maintenance costs for investment properties.

The property development division's revenue and profit before tax of RM20.0 million and RM3.9 million as compared to the corresponding first quarter of the preceding year of RM5.6 million and RM2.3 million respectively. The increase in revenue and profit before tax were due to higher sales generated from both existing and a new development project, Batu Tiga Phase 2 (Residensi Hijauan) launched since the third quarter of previous financial year.

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B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 1st Quarter RM'000	Preceding 4th Quarter RM'000	Increase/(Decrease) RM'000 %	
Revenue	95,028	102,061	(7,033)	(7%)
Profit before tax	9,972	10,625	(653)	(6%)
Profit after tax	6,583	2,538	4,045	159%

For the current quarter under review, the Group recorded profit before tax and profit after tax of RM10.0 million and RM6.6 million respectively as compared to profit before tax and profit after tax of RM10.6 million and RM2.5 million respectively in the immediate preceding quarter.

B3. CURRENT YEAR PROSPECT

The construction division will continue to bid actively with the opportunities available from the Eleventh Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme. The current projects are all progressing within expectation. With the completion of UiTM Tapah concession project and its refinancing exercise, the Group expects better margins moving forward.

The property development division will continue to contribute positively to the Group in year 2017. Our existing developments in Shah Alam cater to the first time buyer market segment. We expect the responses to our developments to be encouraging.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for the year 2017.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

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FOR THE FIRST QUARTER ENDED 31 MARCH 2017

B5. INCOME TAX EXPENSE

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Quarter Ended</u> <u>31-03-2017</u> (RM'000)	<u>Quarter Ended</u> <u>31-03-2016</u> (RM'000)	<u>Period Ended</u> <u>31-03-2017</u> (RM'000)	<u>Period Ended</u> <u>31-03-2016</u> (RM'000)
Income tax				
- Current provision	1,395	669	1,395	669
Deferred tax				
- Relating to origination and reversal of temporary differences	1,994	642	1,994	642
	<u>3,389</u>	<u>1,311</u>	<u>3,389</u>	<u>1,311</u>
Profit before tax	<u>9,972</u>	<u>5,281</u>	<u>9,972</u>	<u>5,281</u>
Tax at Malaysian statutory tax rate of 24%	2,393	1,267	2,393	1,267
Income not subject to tax	(91)	-	(91)	-
Expenses not deductible for tax purposes	1,087	44	1,087	44
	<u>3,389</u>	<u>1,311</u>	<u>3,389</u>	<u>1,311</u>

The Group's effective tax rate for the current quarter ended 31 March 2017 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses not subject to tax in the current period under review.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 31 March 2017.

B7. DEALINGS IN QUOTED SECURITIES

The Group did not transact or hold any quoted securities for the current quarter ended 31 March 2017.

B8. CORPORATE PROPOSALS

The Group has not announced any corporate proposal during the current quarter ended 31 March 2017.

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B9. BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings and debt securities, all of which are denominated in Ringgit Malaysia, as at 31 March 2017 are as follows:

	RM'000	RM'000
Short term borrowings:		
Secured		
- Hire purchase payables	1,613	
- Term loans	23,152	
- Sukuk Murabahah	30,675	
Unsecured		
- Bank overdrafts	22,293	
- Bankers' acceptances	44,553	
- Revolving credit	89,784	
		212,070
Long term borrowings:		
Secured		
- Hire purchase payables	5,103	
- Term loans	44,752	
- Sukuk Murabahah	419,080	
		468,935
Total		681,005

B10. FINANCIAL INSTRUMENTS

There were no financial instruments with off statement of financial position risk as at 19 May 2017, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B11. MATERIAL LITIGATION

Same as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 19 May 2017, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B12. DIVIDEND

No dividend was proposed or paid in respect of the first quarter ended 31 March 2017.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B13. EARNINGS PER SHARE

a. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after tax and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 31 March 2017.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
Profit after tax attributable to owners of the Company (RM'000)	6,173	2,545	6,173	2,545
Weighted average number of ordinary shares in issue ('000)	170,520	171,087	170,520	171,087
Basic earnings per share (sen)	3.6	1.5	3.6	1.5

b. Diluted earnings per share

The diluted earnings per share has been calculated based on the Group's profit after tax and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
Profit after tax attributable to owners of the Company (RM'000)	6,173	2,545	6,173	2,545
Weighted average number of ordinary shares ('000)	170,520	171,087	170,520	171,087
Effects of ESOS ('000)	*	(558)	*	(558)
Weighted average number of ordinary shares ('000)	170,520	170,529	171,520	170,529
Diluted earnings per share (sen)	3.6	1.5	3.6	1.5

* Not taken into account in the computation of diluted earnings per share because the effect is anti-dilutive.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2017

B14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS

The breakdown of the retained earnings of the Group and of the Company as at 31 March 2017, into realised and unrealised is as follows:

	As at 31-03-2017 RM'000	As at 31-12-2016 RM'000
Total retained earnings of the Company and its subsidiary companies		
- Realised	226,496	216,808
- Unrealised	106,862	108,255
	333,358	325,063
Less: Consolidation adjustments	(100,923)	(98,801)
Total Group's retained earnings as per consolidated accounts	232,435	226,262

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B15. PROFIT FOR THE FINANCIAL PERIOD

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	<u>31-03-2017</u> (RM'000)	<u>31-03-2016</u> (RM'000)	<u>31-03-2017</u> (RM'000)	<u>31-03-2016</u> (RM'000)
Profit for the financial period is arrived at after charging:				
Depreciation of property, plant and equipment	510	277	510	277
Interest expense	11,077	11,822	11,077	11,822
Effect of unwinding of interest from the discounting of Sukuk Murabahah	880	950	880	950
and after crediting:				
Gain on disposal of property, plant and equipment	381	80	381	80
Interest income	719	822	719	822
Other income	180	210	180	210
Recovery of impairment loss on trade receivables	5	-	5	-

B16. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 May 2017.

By Order of the Board

Company Secretary
Heng Chiang Pooh FCIS (MAICSA 7009923)
Date: 25 May 2017